



RESOLUTION #R-__ - __
**RESOLUTION TO APPROPRIATE \$390,000 TO SUPPORT THE CREATION OF A
RENTAL ARREARS INTERVENTION PROGRAM WITH PIEDMONT HOUSING
ALLIANCE**

WHEREAS, Piedmont Housing Alliance has confirmed a significant issue of rental arrears associated with the Kindlewood property; and

WHEREAS, Piedmont Housing Alliance has experience running a Financial Literacy Center; and a rental arrears intervention program operating within a financial literacy center could work with tenants to resolve their payment of rent through coupling payment assistance with accountability measures and financial education; and

WHEREAS the City Manager has made a recommendation and request to allocate a portion of the CIP contingency funds to Piedmont Housing Alliance (PHA) to support a two-year rental arrears pilot program that includes \$170,000 for a financial literacy counselor and up to \$220,000 to cover 50% of arrears for participating households;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Charlottesville, Virginia, that the sum of \$390,000 is hereby allocated from currently appropriated funds in the CIP Contingency Fund for the following:

Transfer from:

Fund: 426 Funded Program: CP-080 GL Code: 599999

Transfer to:

Fund: 210 Internal Order: 1900638 GL Code: 599999

Date Adopted:

Certified: _____
Clerk of Council